

Southeastern Academy Charter School

Minutes

Board of Directors Meeting

DATE: Tuesday, January 20, 2015

LOCATION: Southeastern Academy Charter School Gymnasium

Board Members Present: Alvin Ivey, Chairman
John Taylor, Treasurer
Dave Allen
Brian English
Sara Benson
Jay Britt
Lori Blackley
Caroline Jolicoeur
Brooks Oliver
Gail McLean

Board Members Absent: Tim Locklear
Tiffany Powers

Also Present: Kristen Stone, Head of School
Lisa Ard, Secretary
Chris Zeigler, Finance
Buddy McLean, CPA

- I. **Call to order:** 6:30 p.m. by Chairman Alvin Ivey
- II. **Roll Call:** Made by Alvin Ivey, recorded by Lisa Ard. Those present represent a quorum of the board. Alvin welcomed everyone in attendance. Minutes from December 16th was presented and approved; John Taylor made the motion and Dave Allen seconded.
- III. **Agenda:** Reviewed and adopted for open session
- IV. **Finances:**

Chris Zeigler updated on finances, went over a quick overview of Budget Revenue and Expense Report (see attached). Everything in line. Financial Committee met last week to review budget.

Buddy McLean discussed recent audit. Discussed audit report (see attached), need to change a few items on financial statement. Gave copy to each member to review. If questions please feel free to contact him to discuss further. End of year balance of \$43,490 (3.68%), state would like to see school at 8%, not unusual for first year to be lower than expected, overall Mr. McLean pleased with audit. State funds represents 80% of income, always spend state and federal monies, supplement with local money. USDA Grant should not be paid with state or federal money, renovations to building may be paid with those funds. Not beneficial to pay loan down, build up reserves to pay loan.
- V. **Old Business:**

Sara Benson reported concern of legal compliance. Need someone knowledgeable in charter school law vs public school law. Spoke to Lisa Stella attorney for Maureen Joy Charter School in Durham, would like for her to review our student/employee handbook along with our attendance policy. May be someone to keep on as a consultant for the school.

John Taylor discussed School Leaders Risk Protection (see attached), premium is higher than expected, \$6,900.00. Once the school has been in operation longer could get a cheaper rate. All staff and board members would be covered. Alvin stated policy can be canceled at any time, penalty of 10% of unused premium. Not many options at this

point. Dave Allen made a motion to secure insurance coverage, Brian English seconded, all in favor.

Alvin Ivey discussed NCDOT Report (see attached). Please refer to last page, map of the proposed changes suggested by DOT. Working on getting school approved for turn lane. Soccer field would be used for buses to park. Something to definitely look at in the future as the school continues to grow, since adding the second bus not much of a problem anymore. Could possibly add a third bus. If DOT adds a turning lane is the school ready to make parking changes? Brooks asked if DOT is paying for turning lane or school, very expensive for school to make that commitment.

Alvin was pleased with recent fundraiser by OPTS, oyster roast at Candy Sue's raised \$800.00. Great time was had by all that attended. Need to have auction this school year, will help with unrestricted funds. Need to work on time frame for auction. Be prepared to report further information at next board meeting.

VI. New Business/Information Items:

Lisa Ard reported that 100% of existing student body turned in their intent letters stating they are returning next year. Advertisement for the upcoming enrollment for new students will be ran in the Robesonian, Bladen Journal and Fayetteville Observer (see attached). Since we are not increasing student enrollment, only grade is Kindergarten that we will have 20 seats available. Enrollment will run from February 2nd until March 31st during normal school hours. Lottery will take place on April 30th at 4 p.m. in the school gymnasium. Kristen Stone discussed SeA will hold open house on February 4th and February 11th for new parents to tour campus.

Kristen reviewed benchmark scores (see attached), breakdown by grade level. Jill Britt has met with each teacher to review. Dave Allen would like to see comparison between us and other charter or private schools. Brooks very pleased with test results.

Caroline Jolicoeur spoke to Olivia Oxendine (State Board Region 4 of NC), interested in offering a Confucius classrooms. Chinese to be taught

as second language. Would not cost the school anything, state would pay for it. Ms. Oxendine very interested in our school, does not want to offer to public schools. No other school around offers this to their students around this area. Parent spoke up, very excited about the possibility Chinese being offered to our students, great way for SeA to stand out from other schools. Great resource to get Ms. Oxendine on board with helping the school board.

Chris Zeigler mentioned to the board that several teachers/staff were able to get certified in first aid and CPR during the last teacher workday. Would like to see the school purchase an AED Machine to have on campus in case of emergency, cost would be approximately \$1,000.00.

VII. Parent Concerns:

No parent concerns.

Adjournment: The next meeting of the Board of Directors of Southeastern Academy Charter School is scheduled for Tuesday, February 17, 2015 @ 6:30 p.m. at the school.